PUBLIC INTEREST ADVOCACY CENTRE
LE CENTRE POUR LA DEFENSE DE L'INTERET PUBLIC
ONE Nicholas Street, Suite 1204, Ottawa, Ontario, Canada K1N 7B7
Tel: (613) 562-4002. Fax: (613) 562-0007. e-mail: piac@piac.ca. http://www.piac.ca

For Immediate Release
Wednesday, February 1, 2006

MEDIA RELEASE

Bank mergers and the Public Interest: PIAC

(OTTAWA) -- The Public Interest Advocacy Centre (PIAC) today released a report analyzing Canada's bank merger process, including the ongoing Finance Department review of how to account for the public interest.

Sue Lott, PIAC counsel and author of "Bank Mergers and the Public Interest" says: "When you look at the official bank merger process you don't see consumer protection high up on the to do list."

A 140k pdf copy of the 46-page report, written in October 2005, is now publicly available at:

http://www.piac.ca

-30-